



PRESS RELEASE

Boxmeer, the Netherlands & Saint Laurent de la Plaine (49290), France
6 June 2011

Hendrix Genetics and groupe Grelier have presented their cooperation project to join forces in poultry breeding and distribution

Hendrix Genetics BV and groupe Grelier have presented on Monday, May 30th, 2011 to staff representative bodies of the two groups a cooperation project in poultry breeding and distribution. An exclusive negotiation period was already announced in December 2010. The projected cooperation allows to strengthen the groups and to secure their growth because of complementarities in activities and countries. It would also secure the succession of the groupe Grelier .

In practical terms the project would result in a merger-acquisition scenario. In which Hendrix Genetics acquires groupe Grelier and in return Jean-Marc and Dominique Grelier will become shareholders of Hendrix Genetics next to Hendrix family (majority and control), Sofiprotéol (the financial institution of the French oil and protein industry) and management.

This project is a result from the joint reflection by the shareholders of the two groups, which has shown possible synergies and significant growth for the resulting group in the coming years. Consequently business prospects which are considered by the future shareholders should keep employment stable at present level: the new combination will have around €300mio sales and more than 2,000 employees. The project, which has been presented on May 30th, 2011 to workers councils of Grelier Group and Hendrix Genetics, is subject to legal steps of consultation of representative staff bodies and subject to further customary approvals on both sides for such a transaction.

F.G.H. s.a.s.

The company Grelier was founded in 1955 by the late Joseph Grelier. Its activities include breeding, multiplication and hatchery activities in the turkey, chicken and guinea-fowl breeding industry, with production activities in France, Poland and Hungary, and sales activities in more than 38 countries. The group employs more than 1.000 staff.

www.grelier.com

Hendrix Genetics B.V.

Hendrix Genetics, headquartered in Boxmeer, the Netherlands, is a leading multispecies breeding company, with 4 divisions: layer breeding (Institut de Sélection Animale-ISA), pig breeding (HYPOR), turkey breeding (HYBRID) and poultry distribution (SFPA, INTEGRA, JOICE AND HILL). The company is dedicated to providing innovative and sustainable genetic solutions to the animal protein sector. Hendrix Genetics supports the global animal protein sector in more than 100 countries, with wholly owned operations and joint ventures in 22 countries.

www.hendrix-genetics.com

For more information, please contact:

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